

STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: March 6, 2015
AT (OFFICE): NHPUC

TZF David
FROM: David Goyette, Utility Analyst III

NHPUC 6MAR15PM4:29

SUBJECT: DM 11-284 Integrys Energy Services, Inc.
Request to Provide Replacement Guaranty

TO: Commission
Debra Howland, Executive Director

On March 5, 2015, Integrys Energy Services, Inc. (Integrys), a registered competitive electric power supplier, filed a corporate guaranty (guaranty) dated February 23, 2015 in the amount of \$350,000, intended to replace the guaranty it filed with the Commission on February 17, 2012. On March 6, 2015, Integrys filed a letter to accompany the new guaranty. The new guaranty is executed by Exelon Generation Company, LLC, an affiliate of Integrys, and is proposed to replace the existing corporate guaranty executed by Integrys Energy Group, Inc., which is no longer affiliated with Integrys as a result of a recent change in its ownership. On March 6, 2015, Integrys Energy Group, Inc. filed a 30-day notice of termination of, and requested that the Commission return to it, the guaranty filed on February 17, 2012.

Staff has reviewed the newly submitted guaranty and found it to be substantially similar in its material terms to the corporate guaranty dated February 16, 2012 and filed on February 17, 2012, except for the change in the corporate guarantor noted above. Like the guaranty filed on February 17, 2012, the guaranty filed on March 5, 2015 is in the amount of \$350,000, has a term that expires on March 31, 2017, and names the Commission as the guaranteed party. In addition, the material terms and conditions of the guaranty filed on March 5, 2015 are substantially similar to those of the guaranty previously filed by Integrys in this docket.

Because the amount, term, and other material terms and conditions of the guaranty filed on March 5, 2015 are substantially similar to those of the surety bond filed on February 17, 2012, Staff recommends that the Commission accept the guaranty filed on March 5, 2015 as a replacement for the surety bond filed on February 17, 2012, and that the guaranty be returned as requested by Integrys Energy Group, Inc. in its filing.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov
aklaviter@integrysenergy.com
amanda.noonan@puc.nh.gov
david.goyette@puc.nh.gov
david.wiesner@puc.nh.gov
suzanne.amidon@puc.nh.gov
tom.frantz@puc.nh.gov

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.